

The background features several overlapping rectangular outlines in orange and blue, scattered across the white space. Some are solid, while others are partially cut off by the edges of the frame.

GST IN TALLY

TIGER ARMY

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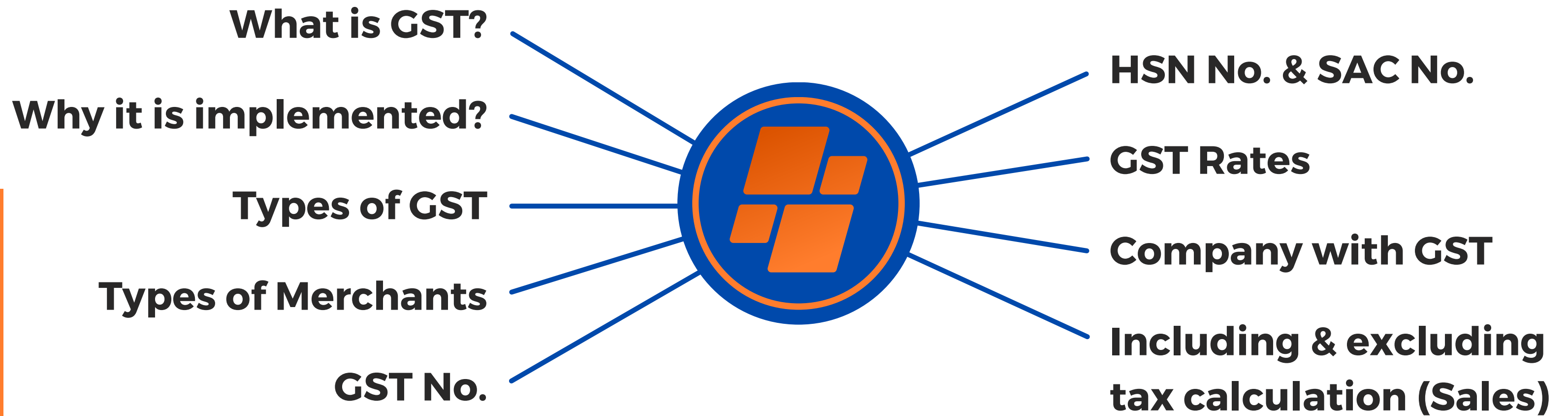


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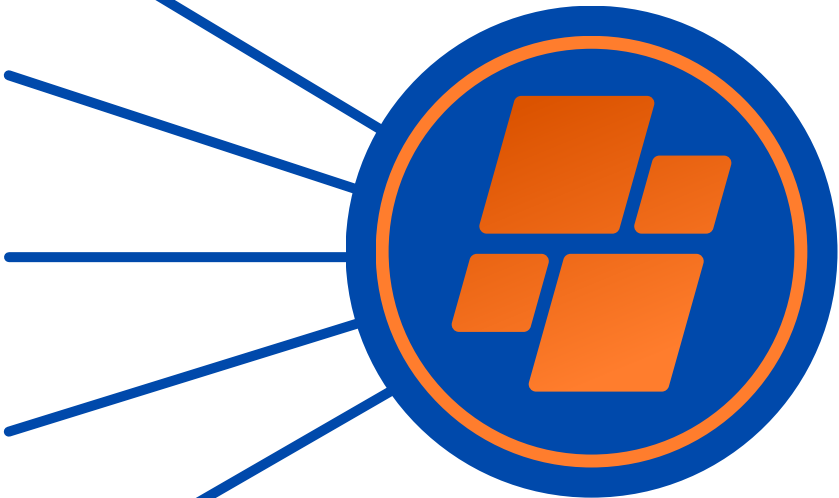
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WHAT IS GST?

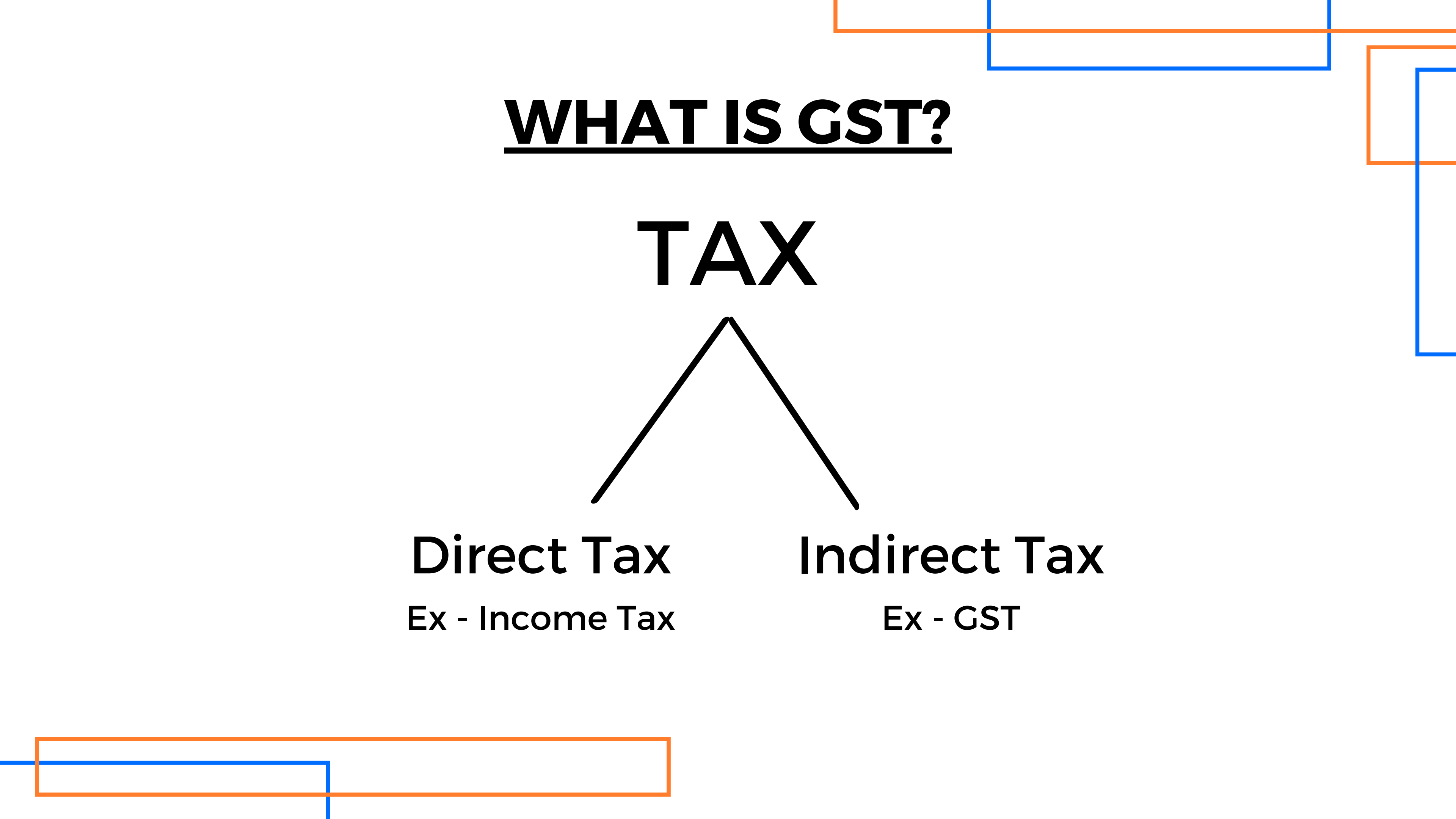
TAX

Direct Tax

Ex - Income Tax

Indirect Tax

Ex - GST



WHAT IS GST?

GST (Goods and Services Tax) is a single tax that replaces many different taxes on goods and services. It's applied when things are bought, sold, or services are provided. This helps simplify taxes and makes things clearer for businesses and people.



WHY IT IS IMPLEMENTED?

MISSION



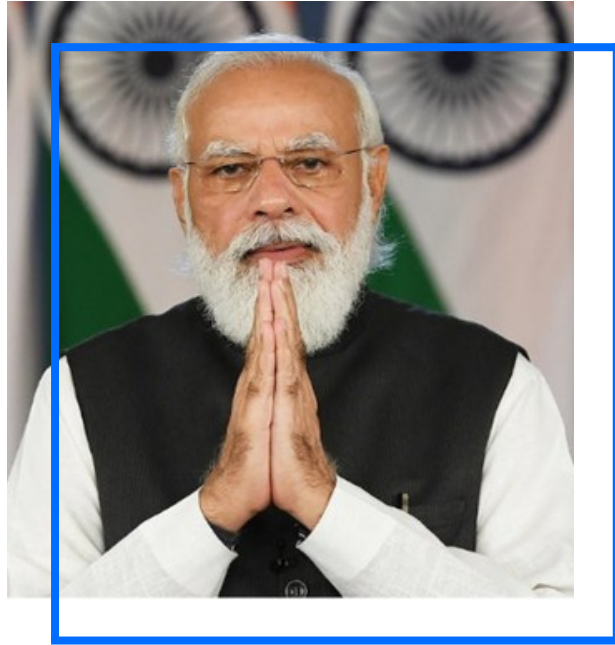
"GST in India aimed for 'One Nation, One Tax.' It replaced many taxes with a single tax system, making taxes easier to understand, promoting fair trade, and boosting economic growth."

"GST replaced multiple taxes like Central Excise, Service Tax, VAT, CST, Octroi, and others, streamlining the tax system into a single, unified tax."

1 July 2017



TYPES OF GST



+



=



CGST

Central Goods and Services
Tax

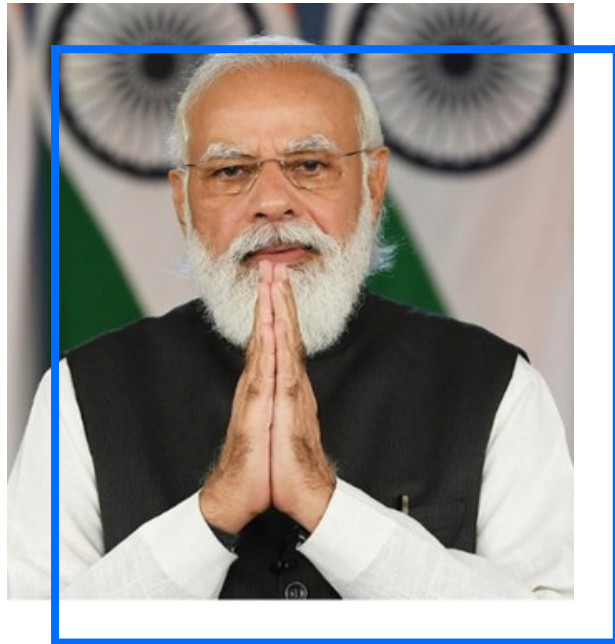
SGST

State Goods and Services
Tax

IGST

Integrated Goods and Services
Tax

TYPES OF GST



CGST

Central Goods and Services
Tax

Central Goods and Services Tax (CGST) is the tax levied by the Central Government on the intra-state supply of goods and services. The revenue collected under CGST goes to the central government.

Ex - Bhopal ➡ Indore
(M.P.) ➡ (M.P.)

Intra State

TYPES OF GST



SGST

State Goods and Services
Tax

State Goods and Services Tax (SGST) is the tax levied by the state governments on the intra-state supply of goods and services. The revenue collected under SGST goes to the respective state government.

Ex - Indore ➔ Bhopal
(M.P.) ➔ (M.P.)

Intra State

TYPES OF GST



IGST

Integrated Goods and Services
Tax

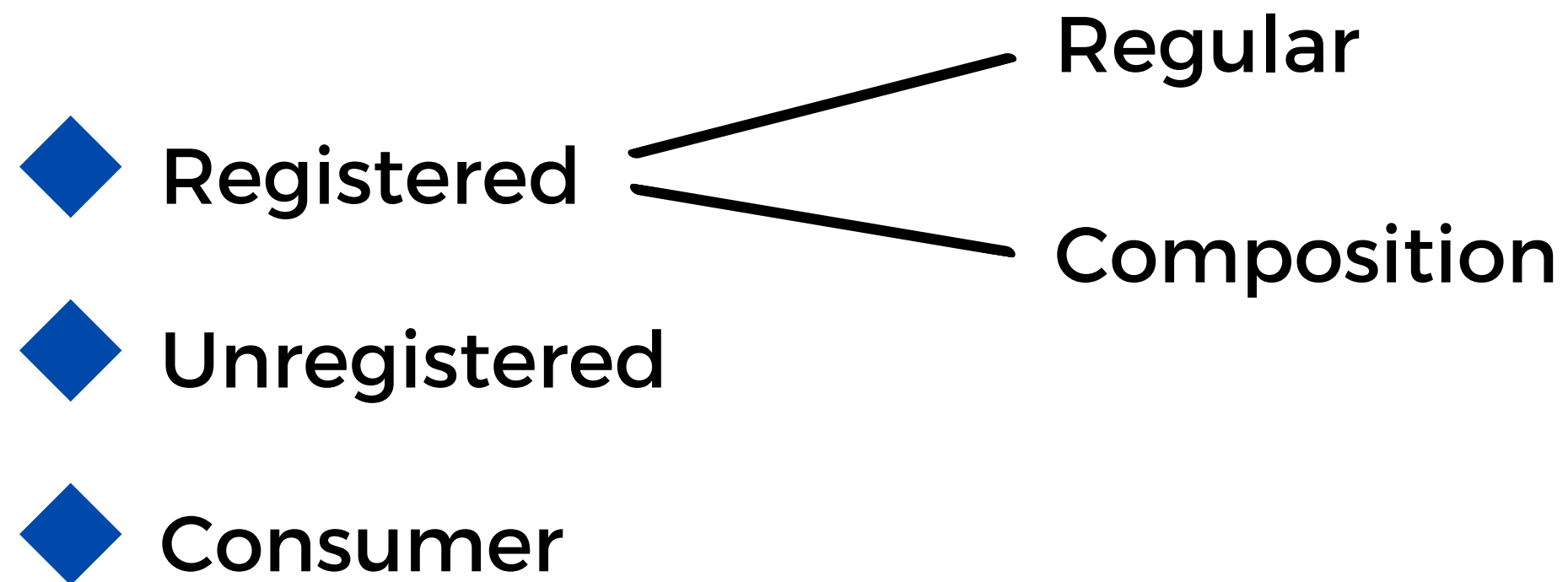
Integrated Goods and Services Tax (IGST) is applicable on inter-state transactions of goods and services. It is collected by the central government, and the revenue is then shared between the center and the destination state.

Ex - Gwalior ➡ Jaipur
(M.P.) ➡ (R.J.)

Inter State

TYPES OF MERCHANTS

In short, a merchant is someone who buys and sells goods or services for a profit.



DIFFERENCE

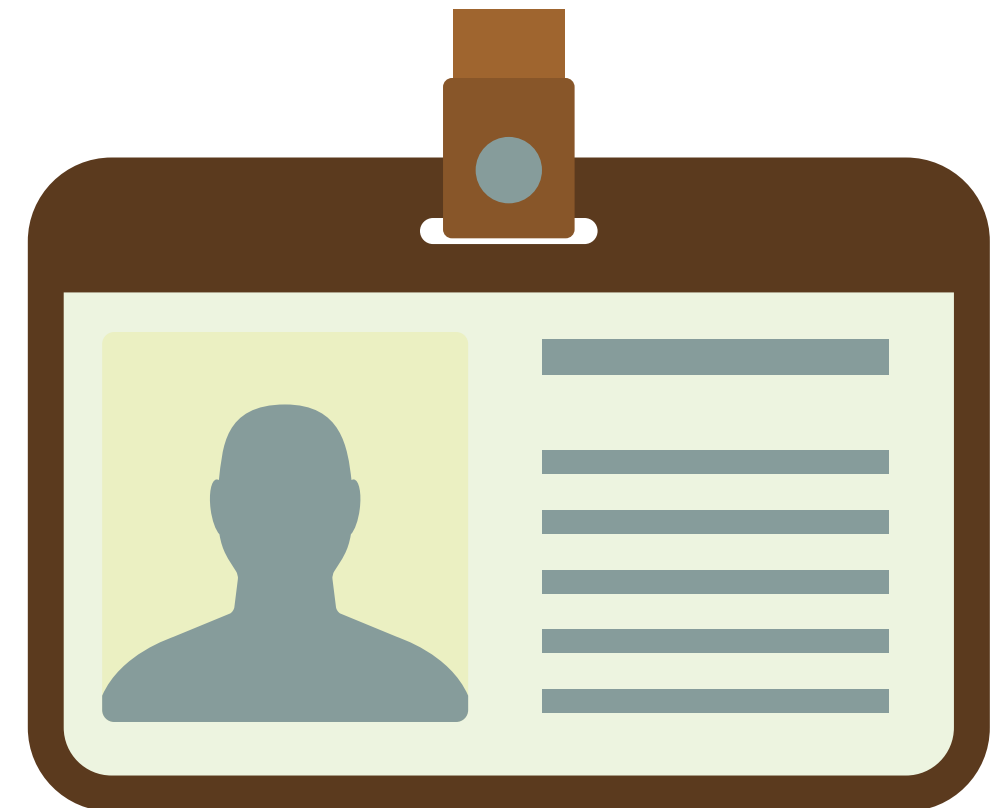
<u>Merchants</u>	<u>Turnover Limit</u>	<u>GST No. Required</u>
1. Regular	1.5 crore ↑	✓
2. Composition	1.5 crore ↓	✓
3. Unregistered	40 lakhs ↓	✗
4. Consumer	✗	✗

GST NO.

GST Number, also known as GSTIN, is a unique identification number provided by the government to the registered businesses and firms.

It is based on PAN card and consist of 15 digits.

Ex - 23AAAAA1234B5Z2



GST NO.

Know your GSTIN

36 BBBB0000B 1 Z 5

↑
state code

↑
PAN
(permanent account no.)

Based on the no. of
registrations within a
state {0-9}

↑ ↑ ↑
Default 'Z' letter

Checksum digit {A-Z}
{0-9}

HSN NO. AND SAC NO.

HSN stands for Harmonized System of Nomenclature. It is used to classify the goods for taxation and other regulatory purposes.

It consist of 8 digits which gives a unique identification to a good at international level.

Ex - Sugar ➔ 1701



HSN NO. AND SAC NO.

SAC stands for Services Accounting Code.
It is used to classify the services for taxation and other regulatory purposes.

It consist of 6 digits which gives a unique identification to a service in India.

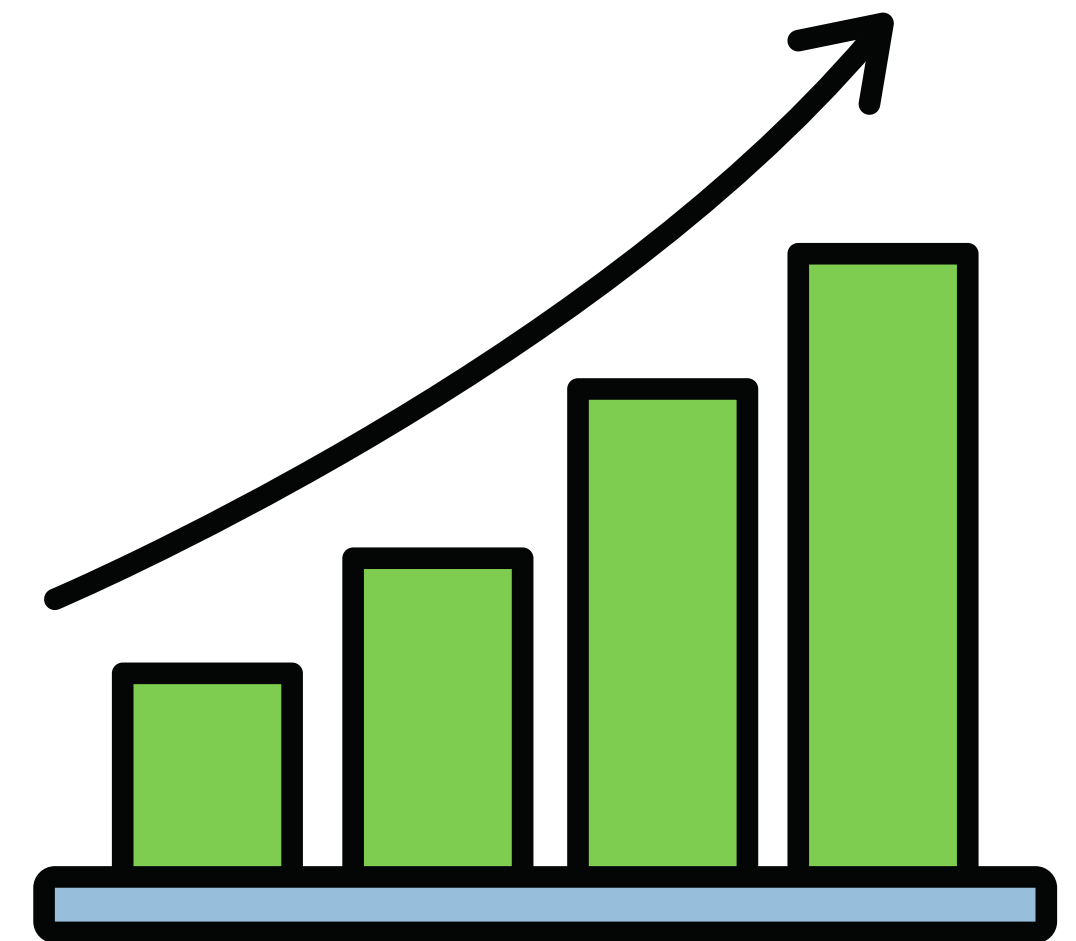
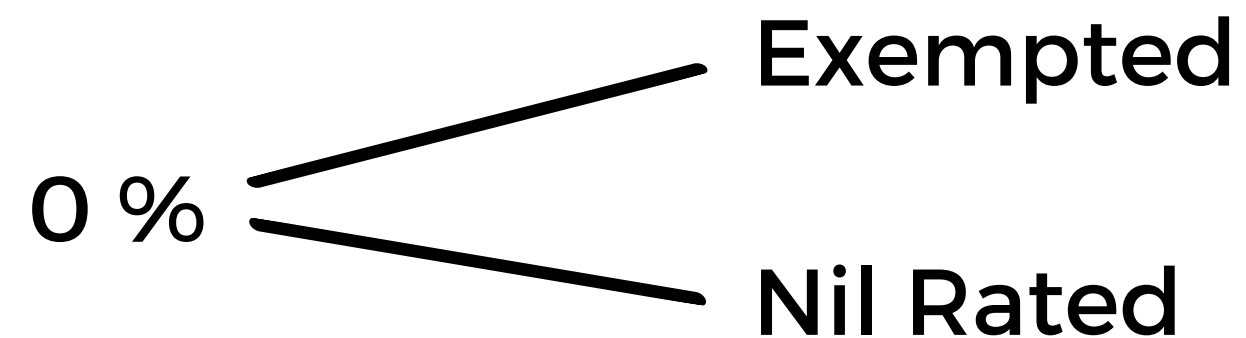
Ex - Restaurants and mobile food services ➡ 996332



GST RATES



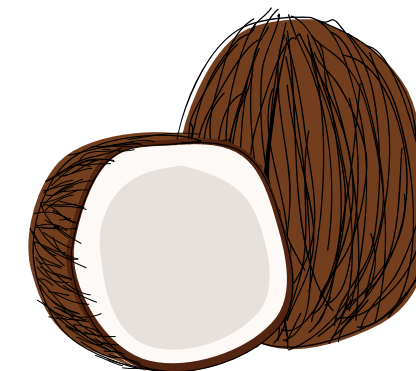
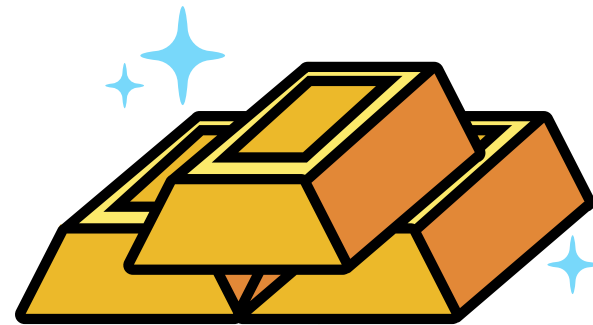
GST rates are different for every other goods and services.



GST RATES

0 % - Aata, Daal, Chawal, Besan, Rawa, Maida, Ghehu, Jawar, Bajra, Namak, Nariyal, Gudd, Some medicines, Some farming ingredients, Dudh, Dahi, ... etc.

3 % - Silver, Gold, ... etc.



GST RATES

5 % -

Sakkar, Chai, Masale, Dry fruits, Poojan ingredients, Urea, DAP, Some medicines, Dalda Ghee, Sarso Oil, Tilli, Soyabean, Mongfali, Scrap material, Non branded namkeen, ... etc.

12 % -

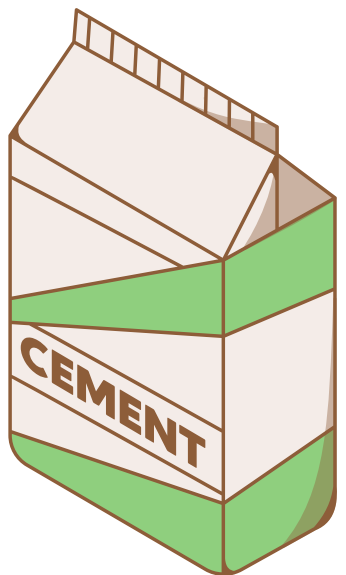
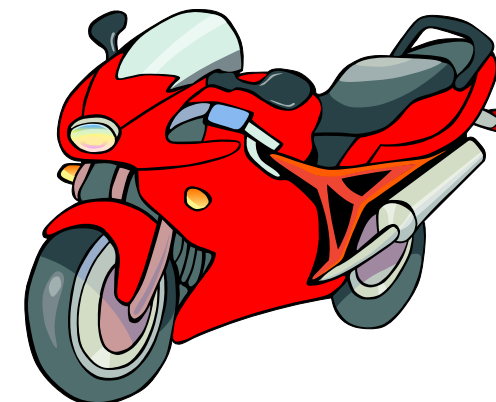
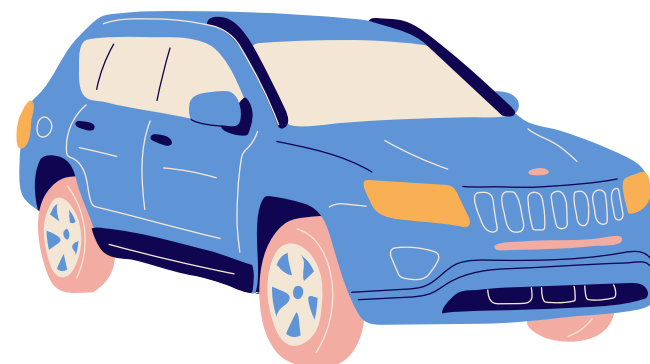
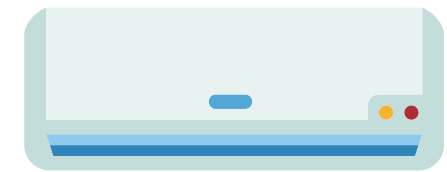
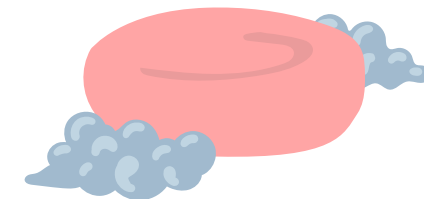
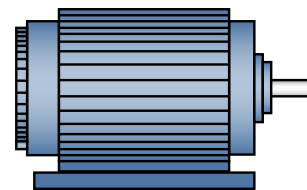
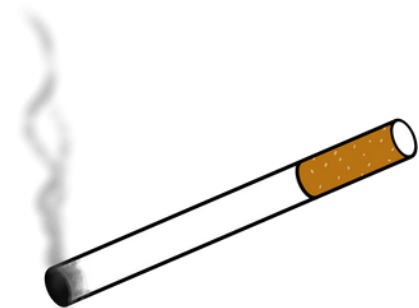
Branded namkeen, Sauce, Gems, Achar, Desi ghee, Some medicine, Some farming ingredients, Biscuits, Chocolates, ... etc.



GST RATES

18 % - All electronics and electrical items, maximum medicines, Surf, Sabun, Maximum makeup materials, Paint materials, Motor parts and accessories, ... etc.

28 % - A.C., Cement, Gutka, Jarda, Pan Masala, Cigarette, Car, Bike, ... etc.

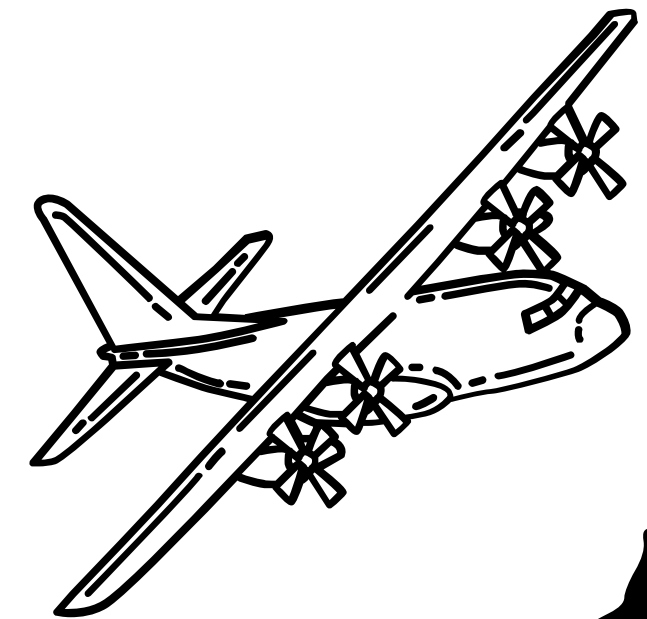
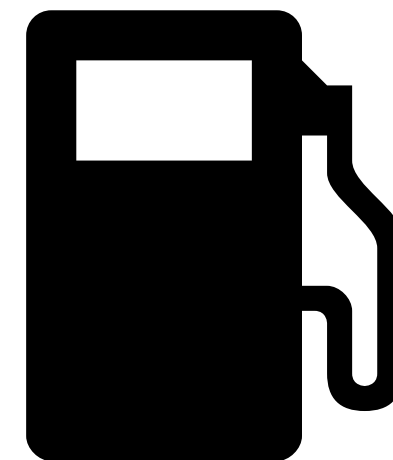
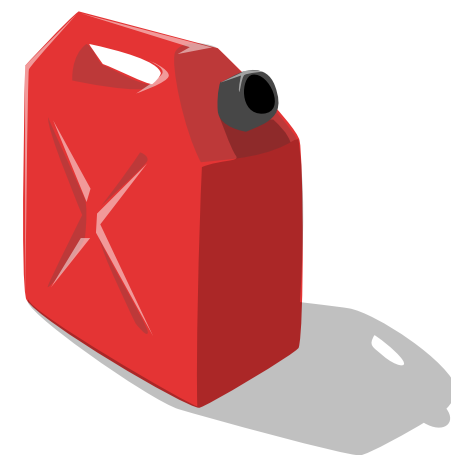


NON GST GOODS

Other tax is applicable but not GST.

Petrol, Diesel, Aviation Oil, Crude Oil, CNG, Liquor, ... etc.

Service Rates - 5 %, 12% , 18 % , 28 %



COMPANY WITH GST



Company: ABC Company

Statutory and Taxation

Enable Goods and Services Tax (GST) Set/alter GST details	? Yes ? Yes	Enable Tax Deducted at Source (TDS) Set/alter TDS details	? No ? No
Enable Value Added Tax (VAT) Set/alter VAT details	? No ? No	Enable Tax Collected at Source (TCS) Set/alter TCS details	? No ? No
Enable excise Set/alter excise details	? No ? No		
Enable service tax Set/alter service tax details	? No ? No		

Tax Information

PAN/Income tax no. : BBBPP3200P

Corporate Identity No. (CIN): U33333388900123456789

Accept ?



ALL 16 COMBINATIONS

<u>Purchase</u>			<u>Sales</u>	
<i>Same State</i>			<i>Same State</i>	
S.C.R.	✓		S.D.R.	✓
S.C.C.	✗		S.D.C.	✓
S.C.U.	✗		S.D.U.	✓
S.C.Con.	✗		S.D.Con.	✓
<u>Purchase</u>			<u>Sales</u>	
<i>Other State</i>			<i>Other State</i>	
S.C.R.	✓		S.D.R.	✓
S.C.C.	N/A		S.D.C.	✓
S.C.U.	✗		S.D.U.	✓
S.C.Con.	✗		S.D.Con.	✓



The background features a series of overlapping, semi-transparent rectangular outlines in blue and orange. A large orange rectangle is centered horizontally and partially encloses the text. Other blue and orange rectangles are scattered around it, some overlapping its corners or edges, creating a layered, architectural feel.

THANK YOU

INCLUDING AND EXCLUDING GST

Add a subheading



TAX RATE HISTORY

Tax Rate History means keeping track of past tax rates for items or groups. It helps you see how tax rates have changed over time.

WHAT IS CESS?

In Tally, "cess" stands for a special tax imposed by the government for specific purposes. It's an additional tax beyond regular taxes like GST.